

Press Release 20/01/2010

Almarai announces its audited consolidated financial results for the year ended 31

December 2009 (Twelve Months)



Almarai Company (Almarai) today announced its audited consolidated financial results for the year ended 31 December 2009.

- 1) For the fourth quarter ended 31 December 2009 Almarai generated a consolidated net profit amounting to SAR 248.8 million, an increase of 13.5%, compared to the same period last year (SAR 219.2 million) and a decrease of 31.5% compared to the third quarter 2009 (SAR 363.4 million).
- 2) The total gross profit for the fourth quarter ended 31 December 2009 amounted to SAR 568.6 million, an increase of 14.8%, compared to the same period last year (SAR 495.3 million).
- 3) The operating profit for the fourth quarter ended 31 December 2009 amounted to SAR 281.4 million compared to the same period last year (SAR 264.8 million), an increase of 6.3%.
- 4) The consolidated net profit for the twelve months ended 31 December 2009 amounted SAR 1096.7 million, an increase of 20.5% compared to the same period last year (SAR 910.3 million).
- 5) The earnings per share (EPS) for twelve months ended 31 December 2009 was SAR 9.95 compared to SAR 8.35 for the prior year.
- 6) The total gross profit for the twelve months ended 31 December 2009 amounted to SAR 2365.8 million, an increase of 18.4% compared to the same period last year (SAR 1,999 million).
- 7) The operating profit for the twelve months ended 31 December 2009 amounted to SAR 1278.9 million, an increase of 20.5% compared to the same period last year (SAR 1,061.0 million).
- 8) Turnover for the fourth quarter ended 31 December 2009 amounted to SAR 1,548.2 million, an increase of 21.5% compared to the same period last year. (SAR 1,274.8 million).
- 9) Turnover for the twelve months ended 31 December 2009 amounted to SAR 5,868.8 million, an increase of 16.7% compared to the same period last year. (SAR 5,029.9 million).
- 10) This performance is, primarily, the result of increased sales and improved market share across all sectors. Enhanced operational efficiencies, as a result of the company's continuing investments, and the continued focus on diversifying markets and sources of income, also played an important role.