

Press Release 03/03/2010

Almarai invites its shareholders to the General Assembly Meeting



The Board of Directors of Almarai Company, a Saudi Joint Stock Company ("The Company") is pleased to invite its shareholders to the General Assembly Meeting to be held in the Riyadh Holiday Inn Al Izdehar Hotel- Al Lula'ah Hall on 11/04/2010 at 8:00 PM to consider the following agenda:

- 1) Approve the Board Report for the fiscal year ending 31/12/2009.
- 2) Approve the Auditor's report for fiscal year ending 31/12/2009.
- 3) Approve the recommendation of the Board of Director to pay a dividend of SR 4 per share totaling SR 460 million, for shareholders registered at the date of the General Assembly Meeting.
- 4) Approve the recommendation of the Board of Directors to appoint the Auditors and to determine their fees for the Fiscal Year 2010 based on the recommendation of the Audit and Risk Committee to the Board of Directors.
- 5) Approve and rectify all works, transactions and agreements which were concluded by the Board of Directors or any authorized person by the Board, with regard to the arrangement of new financing for Saudi Mobile Telecommunications Co. (Zain KSA), includes share pledge agreement pursuant to which the Company shall pledge the share it owns in Zain KSA to the Saudi Fransi Bank, amended and restated shareholders loan of SAR 109,587,180 granted by the Company to Zain KSA and subordination deed concerning the said shareholder loan.

Each shareholder owning twenty shares or more shall have the right to attend the General Assembly whether in person or by proxy, subject to presentation of corroborating evidence or a written power of attorney endorsed by the Chamber of Commerce, bank or a governmental body if the shareholder is a government employee authorizing another shareholder, other than a member of the Board of Directors or employee of the Company, to attend the on their behalf. The General Assembly Meeting will be quorum with 51% of the capital of the company. Shareholders are requested to attend half an hour before the meeting in order to complete the registration procedures before start the meeting.