

**Press Release 10.04.2010**

# **Almarai Company announces its consolidated financial results for the period ended 31 March 2010 (Three Months)**



Almarai Company (Almarai) today announced its consolidated financial results for the period ended 31 March 2010.

1. Almarai generated a consolidated net profit for the first quarter amounting to SAR 234.1 million an increase of 18.6%, compared to the same period last year (SAR 197.4 million) and a decrease of 5.9% compared to the fourth quarter 2009 (SAR 248.8 million).
2. The total gross profit for the first quarter amounted to SAR 570.0 million an increase of 12.2%, compared to the same period last year (SAR 508.2 million).
3. The net operating profit for the first quarter amounted to SAR 278.2 million an increase of 12.1%, compared to the same period last year (SAR 248.2 million).
4. The earnings per share (EPS) for three months was SAR 2.04 compared to SAR 1.81 for the prior year.
5. Turnover for the first quarter ended 31 March 2010 amounted to SAR 1,559.5 million an increase of 17.6% compared to the same period last year (SAR 1,326.1 million).
6. These positive results reflect the company's ability to serve consumer demand in its core product lines and improve the performance of its subsidiaries. The comparison is best made between the results of this quarter with the corresponding quarter last year, as the decrease versus the fourth quarter is due to seasonal change in demand and consumption patterns experienced every year.