

Press Release 12.04.2010

Almarai announce the results of the General Assembly Meeting



The General Assembly Meeting was held in the Holiday Inn Al Izdehar Hotel, Riyadh, Al Lula'ah Hall on 11/04/2010 at 8:00 PM and the shareholders approved all items on the agenda as follows:

- 1) The Board Report for the fiscal year ending 31/12/2009.
- 2) The Auditor's report for fiscal year ending 31/12/2009.
- 3) The recommendation of the Board of Director to pay a dividend of SR 4 per share totaling SR 460 million, for shareholders registered at the date of the General Assembly Meeting, the dividend will be paid to the shareholders on Monday 26 April 2010.
- 4) The recommendation of the Board of Directors to reappoint the Auditors and to approve their fees for the Fiscal Year 2010 based on the recommendation of the Audit and Risk Committee.
- 5) They approve and rectify all works, transactions and agreements which were concluded by the Board of Directors or any authorized person by the Board, with regard to the arrangement of new financing for Mobile Telecommunications Company Saudi Arabia (Zain KSA), which includes a share pledge agreement pursuant to which Almarai Company shall pledge the shares it owns in Zain KSA to Bank Saudi Fransi, an amended and restated shareholders loan agreement of SAR 109,587,180 granted by the Company to Zain KSA and a subordination deed concerning the said shareholder loan.