

Almarai Company announces its financial results for the period ended 30 September 2011 (Nine Months)

Almarai Company (Almarai) today announced its interim consolidated financial results for the period ended 30 September 2011.

1) For the third quarter ended 30 September 2011 Almarai generated a consolidated net profit amounting to SAR 429.7 million, an increase of 1.2% compared to the same period last year (SAR 424.5 million) and an increase of 23.0% compared to the second quarter 2011 (SAR 349.3 million).

2) The total gross profit for the third quarter ended 30 September 2011 amounted to SAR 871.3 million, an increase of 9.4% compared to the same period last year (SAR 796.5 million).

3) The operating profit for the third quarter ended 30 September 2011 amounted to SAR 477.0 million, an increase of 0.5% compared to the same period last year (SAR 474.5 million).

4) The consolidated net profit for the first nine months ended 30 September 2011 amounted to SAR 1,014.2 million, an increase of 1.3% compared to the same period last year (SAR 1,001.7 million).

5) The earnings per share (EPS) for the nine months ended 30 September 2011 was SAR 4.41 compared to SAR 4.36 for the prior year. Note that the EPS calculation for the third quarter 2010 has been restated to reflect the Bonus Issue of December 2010.

6) The total gross profit for the first nine months ended 30 September 2011 amounted to SAR 2,272.7 million, an increase of 9.9% compared to the same period last year (SAR 2,067.6 million).

7) The operating profit for the first nine months ended 30 September 2011 amounted to SAR 1,174.2 million, an increase of 3.0% compared to the same period last year (SAR 1,140.3 million).

8) Turnover for the third quarter ended 30 September 2011 amounted to SAR 2,105.3 million, an increase of 14.8% compared to the same period last year (SAR 1,833.7 million).

9) Turnover for the first nine months ended 30 September 2011 amounted to SAR 5,861.7 million an increase of 14.2% compared to the same period last year (SAR 5,132.1 million).

10) Almarai's commitment towards quality and continuous improvement in the provision of services to our consumers, added to the measures taken to diversify Almarai's product portfolio, resulted in the achievement of record quarterly sales and profits figures. Almarai, globally maintaining its market share, increased Sales by 14,8% to SR 2,105,3 million. Net income growth of 1,2% compared with the previous year, was impacted by raw material price increases, in addition to the investments in production capacities and expansions to meet growing demand, as Almarai capital expenditure reached SR 2,2 billion in the first 9 months.

Overall, Almarai is satisfied with the growth indicators, the business development and performance in the quarter. The company is committed to delivering quality in all that we do, as well to providing consumers with high quality and nutritious food and beverages, supported with the trust of the consumer.