

The Board of Almarai Company propose to pay cash dividend for the financial year 2011, in addition to the issuance of bonus shares

The forecast company financials for 2011 and the future plans of Almarai Company were reviewed at the Almarai Company Board of Directors meeting held on Tuesday 6th December 2011.

The Almarai Company Board of Directors recommended paying a cash dividend for the financial year 2011 amounting to SAR 517.5 million or SAR 2.25 per share based on 230 million shares.

In addition, the Almarai Company Board of Directors recommended increasing the share capital from SAR 2,300 million to SAR 4,000 million through the distribution of one bonus for each outstanding 1.739 shares (an increase of 73.9%). This will be financed through the company reserves.

An Extraordinary General Assembly Meeting will be convened at which the dividend and bonus share approvals will be sought from shareholders. The date of this meeting will be determined after obtaining the formal approval from the related government agencies. Shareholders registered at the end of the day of the Extraordinary General Assembly Meeting for 2012 will be eligible.