

Almarai Company announce progress regarding its Sukuk programme

Almarai Company (Almarai) is pleased to announce to its shareholders its plan to issue a debut local SAR-denominated Sukuk under a Sukuk Programme fully compatible with Islamic Shariah, as per the approval of the EGA meeting held on November 19th 2011.

Subject to market conditions, Almarai will held several meeting during this week with interested investors. Shareholders will be updated with any progress on this regard. Almarai has mandated HSBC to act as Programme Arranger.