

Almarai announce that, with PepsiCo, they are reviewing their strategic partnership.

Further to Almarai's announcement dated 14th February 2009, Almarai announces that the company is currently reviewing with PepsiCo their strategic partnership and investment in International Dairy & Juice Limited ("IDJ") to further strengthen the operating performance of IDJ. Almarai is looking at possibly slightly increasing their ownership of IDJ. It is anticipated that an announcement could be made during the course of March 2012, although discussions are still ongoing. Almarai currently owns 48% of IDJ.