

Almarai announce the results of the Extraordinary General Assembly Meeting to increase the share capital

The Extraordinary General Assembly Meeting was held in the Riyadh Holiday Inn Al Izdehar Hotel, Al Lula'ah Hall on 02/04/2012 at 7:00 PM and the shareholders approved all items on the agenda as follows:

1- Increase in the share capital from SAR 2,300 million to SAR 4,000 million, an increase of 73.9%, this will increase the number of shares from 230 million shares to 400 million shares through the distribution of one bonus share for each 1.3529 outstanding share for existing shareholders at the end of trading day of the Extraordinary General Assembly meeting and will be funded from Share Premium and Retained Earnings.

2- Amendment of Article (6) of the Companys Bylaw to be identify share capital amounted SR 4,000 million divided to 400 million shares with a par value of SR 10 per share.

3- The Board Report for the fiscal year ending 31/12/2011.

4- The Auditors report for fiscal year ending 31/12/2011.

5- The consolidated Financial Statements for the fiscal year ending 31/12/2011.

6- The recommendation of the Board of Director to pay a dividend for fiscal year ending 31/12/2011 of SR 2.25 per share totaling SR 517.5 million, for shareholders registered at the date of the General Assembly Meeting, the dividend will be paid to the shareholders on Wednesday 11 April 2012.

7- The recommendation of the Board of Directors to re-appoint the Auditors Ernst and Young and determine their fees for the Fiscal Year 2012 based on the recommendation of the Audit and Risk Committee.

8- All businesses and contracts and licenses of the same for the coming year between Almarai Company and HH Chairman of the board of directors, Savola Group and Mr. Abdulaziz Ibrahim Al Muhanna.