

Press Release 01.01.2006:

**Almarai Company
Result of the Extraordinary General Meeting
dated 25th December 2005**

Almarai Company is pleased to announce the result of the Extraordinary General Meeting held on Sunday, 25th December 2005 (corresponding to 23rd Dhul-Qa'da 1426) at 7:00 PM.

The Extraordinary General Meeting approved the following:

- Increasing the Share Capital from SAR 750 million (seven hundred and fifty million Saudi Riyals) to SAR 1,000 million (one billion Saudi Riyals) through the issuance of one bonus share for every three shares held as of the close of trading on the 25th December 2005 (corresponding to 23rd Dhul-Qa'da 1426).
- Changing Article Number 6 of the Company's Articles of Association such that it shall state "The Company's Share Capital of SAR 1,000 million (one billion Saudi Riyals) consists of 20 million (twenty million) ordinary shares of SAR 50 (fifty Saudi Riyals) each."