

Press Release 11.03.2006: Distribution of Cash Proceeds from Sales of Fraction Shares

Almarai Company is pleased to announce the distribution of cash proceeds from the sale of undistributed shares remaining as a result of the bonus issue of 1 share for every 3 shares owned, as adopted at the extraordinary general assembly meeting held on 25/12/2005G, corresponding to 23/11/1426H. The cash proceeds from the sale of these fraction shares will be deposited to the entitled shareholders accounts on 12/03/2006 corresponding to 12/02/1427H as following:

- 1st Shareholders that have their investment portfolios correctly linked to their local bank accounts will have the cash proceeds transferred into these bank accounts.
- 2nd Shareholders that do not have their investment portfolios correctly linked to their local bank accounts and consequently do not receive their expected cash proceeds, should contact the Company as follows:

Phone : (01) 4700005 extension 280/131
E-mail : investor.relations@almarai.com
Address: Almarai Company
Investor Relations Department
P.O. Box 8524 Riyadh 11492
Kingdom of Saudi Arabia.

Note: Illustrative Example for shareholders entitled to cash proceeds from the sale of fraction shares

A shareholder that owned 10 shares at the time of the bonus issue (extraordinary general assembly meeting held on 25/12/2005G, corresponding to 23/11/1426H), received an extra 3 shares on this date. In addition this shareholder was entitled to one third of one share from the balance of shares in the bonus issue. As the balance of shares undistributed were all partially owned they were pooled together and sold at market price in the open market. The cash proceeds from the sale of these shares will now be distributed based on this partial ownership. The above shareholder will receive 1/3 of the proceeds of one of these shares sold.