

Press Release 06.06.2006: Almarai Board approves the third strategic 5 year plan, which foresees investment of SAR 4 billion in the coming 5 years

The Board of Directors of Almarai Company approved in its meeting on Tuesday 6th of June 2006 the third strategic 5 year plan which requires approximately SAR 4 billion of capital investment over the period from 2006 to 2011. This significant investment will be made to further strengthen Almarai's position as the market leader in the GCC food market as well as ensuring the Company's continued strong profit growth and return on investment.

Based on the Company's current financial position and future cash flows expected to be generated as part of the 5 Year Strategic Plan, the company will be capable to self finance this capital expenditure. This clearly reflects the Company's financial health both now and into the future. This follows the second strategic 5 year plan which saw the company investing approximately SAR 2.5 billion.

The Board reiterated that the Company is continually appraising new investment opportunities and should any such investment prove attractive the shareholders will be informed.