

Press Release 21.01.2007: Almarai announces its financial results for the year ending 31 December 2006

Almarai Company (Almarai) today announces its results for the year ended 31/12/2006. Net profit for the year increased by 20.5 % to SAR 465.1 million compared to last year (SAR 386.1 million) and net profit for the fourth quarter increased by 21.8% to SAR 130.2 million compared to the same period last year (SAR 106.9 million). Sales for the year increased by 28.5% to SAR 2,756.9 million (2005: SAR 2,146.1 million) and operating profit increased by 23.8% to SAR 534.7 million compared to last year (SAR 431.9 million). The earnings per share (EPS) for the year ended 31 December 2006 is SAR 4.65 compared to SAR 3.86 for the prior year, increasing by 20.5%.

The Board of Directors recommends a dividend distribution of SAR 2.00 per share amounting to SAR 200 million. Eligibility will be for shareholdings at the date of the General Assembly meeting, expected to be at the end of March 2007.

Commenting on these results, His Highness Prince Sultan Bin Mohammed Bin Saud Al Kabeer stated: "This record result is driven by strong sales as result of the successful marketing and distribution initiatives and the optimal utilization of resources. I would like to thank the Board of Directors as well as the management and their employees for their continued support, dedication and commitment to the development of the company, and I look forward to another promising year."