

Press Release 09.04.2008

Almarai announces its consolidated financial results for the 1st quarter 2008.



Almarai Company generated in the 1st quarter 2008 a consolidated net profit of SAR 162.2 million, an increase of SAR 39.4 million or 32.0% compared to the same period last year (SAR 122.8 million).

The consolidated net sales for the quarter amounted to SAR 1,119.1 million compared to SAR 806.9 million in 2007, which represents an increase of 38.7%.

The consolidated operating profit also grew substantially by 34.5% to reach SAR 194.5 million versus SAR 144.6 million for the comparative period last year.

The earnings per share (EPS) for the period ended March 31, 2008 grew to SAR 1.49 compared to SAR 1.13 in the same period 2007.

This increased profit is the result of the company's ability to increase its production and distribution facilities as per the company's strategic plan.