

# Press Release 11.10.2008

## Almarai financial results for the period ended 30 September 2008



For the nine months ended 30 September 2008, Almarai Company (Almarai) generated a consolidated net profit of SAR 691.1 million, an increase of SAR 216.9 million or 45.7% compared to the same period last year (SAR 474.2 million). The consolidated net profit for the quarter grew by 57.8% to SAR 293.7 million compared to the same period last year (SAR 186.1 million).

Sales for the period ended 30 September 2008 amounted to SAR 3,755.1 million compared to SAR 2,725.1 million in same period last year, which represents an increase of 37.8%. The consolidated operating profit also increased substantially by 42.6% to reach SAR 796.2 million versus SAR 558.3 million for the comparative period last year. The earnings per share (EPS) for the period ended 30 September 2008 increased to SAR 6.34 compared to SAR 4.35 in the same period 2007.

This increased profit is the result of Almarai's ability to forecast growing consumer demand and further invest in its efficient production and distribution model. The investment in fixed assets in the past 12 months amounted to a record SAR 1.5 billion. In addition, the third quarter also benefited from a change in the seasonality of sales.