

## **Press Release 31.01.2009**

### **Almarai announces the completion of the acquisition of a 75% stake in Teeba**



In line with the announcement made on 17<sup>th</sup> December 2008, Almarai Company (“Almarai”) confirms that it completed last Thursday 29<sup>th</sup> January 2009 all formalities related to the purchase of 75% of Teeba Investment for Developed Food Processing Company PSC (“Teeba”).

The amount paid to the sellers was JOD 54,8 million (SAR 290 million). All outstanding liabilities towards banks (JOD 10 million) and suppliers (JOD 6 million) will be taken over and settled at their respective due dates.