

Press Release 11.04.2009

Almarai Company announces its financial results for the period ended 31 March 2009 (Three Months)



Almarai Company (Almarai) today announced its audited consolidated financial results for the period ended 31 March 2009.

- 1) Almarai generated a consolidated net profit for the first quarter amounting to SAR197.4 million an increase of 21.7%, compared to the same period last year (SAR162.2 million) and a decrease of 9.94% compared to the fourth quarter 2008 (SAR 219.2 million).
- 2) Turnover for the first quarter amounted to SAR 1,326.1 million an increase of 18.5% compared to the same period last year. (SAR 1,119.1 million).
- 3) The total gross profit for the first quarter amounted to SAR 508.2 million an increase of 22.1%, compared to the same period last year (SAR416.3 million).
- 4) The operating net profit for the first quarter amounted to SAR 248.2 million an increase of 27.6%, compared to the same period last year (SAR194.5 million).
- 5) The earnings per share (EPS) for three months was SAR 1.81 compared to SAR1.49 for the prior year.
- 6) These results are reflect the company's ability to successfully implement its five year plans to enhance productivity and Almarai's market share, develop new products and upgrade its overall performance. The comparison is best made between the results of this quarter with the corresponding quarter last year since the demand and consumption patterns are similar.