

Press Release 09.05.2009

Almarai announces agreement with HADCO



Following the announcement of November 8, 2008, Almarai Company ("**Almarai**") is pleased to announce that it has reached an agreement with Hail Agriculture Development Company ("**HADCO**").

After a thorough review of the business prospects, opportunities and valuations, Almarai and HADCO have agreed on a share-for-share exchange ratio of one new Almarai share for every five HADCO shares, and the payment to the shareholders of HADCO of SAR0.50 for each HADCO share.

The completion of the transaction is subject to completing satisfactory due diligence and after obtaining the necessary shareholder and regulatory approvals.

9th May 2009