

Press Release 06.06.2009

Almarai announces the transfer of its 75% stake in Teeba to IDJ



Almarai Company (Almarai) today announced the transfer of its 75% stake in Teeba Investment for Developed Food Processing Company PSC (“Teeba”).

This stake, acquired in January 2009, is being transferred at cost to International Dairy and Juice Limited (IDJ), the dairy and juice joint venture formed earlier this year with PepsiCo. Almarai is a 48% shareholder of IDJ. This is the first step towards building a diversified global portfolio of foods and beverages under the leadership of IDJ.