

Press Release 02/01/2010

Almarai announces the transfer of its 100% stake in Beyti to IDJ



Almarai Company (Almarai) today announced the transfer of its 100% stake in International Company for Agro Industrial Projects (Beyti).

Beyti, the acquisition of which was announced in June 2009, was transferred at cost to International Dairy and Juice Limited (IDJ) on Wednesday 30/12/2009, the dairy and juice joint venture formed earlier this year with PepsiCo. Almarai is a 48% shareholder of IDJ. This is a further step towards building a diversified global portfolio of foods and beverages under the leadership of IDJ.