

Almarai Company announces further development regarding the issuance Sukuk programme

Further to the announcement published in Tadawul on November 5th 2012, related to its desire to utilize the issuance of a local SAR-denominated Sukuk to help finance its 2013-2017 Capital Investment program of SASR 15.7 billion and pursuing to its strategy of funding diversification, Almarai company (Almarai) is pleased to announce to its shareholders its plan to issue its second tranche SAR-denominated Sukuk under its Sukuk Programme, totaling SAR 2.3 billion, fully compatible with Islamic Shariah, in line with the approval of the EGA meeting held on November 19th 2011.

As per the to the announcement published on Tadawul on March 11th 2012, the first tranche of this Sukuk programme had been successfully completed on March 7th 2012 for a total amount of SAR 1.0 billion.

This second tranche of Sukuk will be a private offering to sophisticated investors resident in the Kingdom of Saudi Arabia. Subject to market conditions, Almarai will hold several meeting during the next two weeks, with interested investors. Shareholders will be updated with any progress in this regard. Almarai has mandated NCB Capital to act as sole dealer for this second tranche of Sukuk.