

Almarai announces the acquisition by International Dairy & Juice (IDJ) of its minority shareholding of Teeba

Almarai is pleased to announce that International Dairy & Juice (IDJ), a joint venture between Almarai Company (52%) and PepsiCo (48%) has signed an agreement Monday night 8th April 2013 to increase its stake in Teeba Investment for Developed Food Processing Co. which operates in Jordan from 75% to 100% through the purchase of the minority shareholding of 25% hold by Alsafa Company for a total consideration of JOD 12 million. This simplified ownership structure will help the IDJ shareholders drive the Teeba investment forward.