

## Almarai Company announce of a new Sukuk issuance

In continuation to the announcement published in Tadawul on May 29th 2012, related to its intention to utilize Sukuk to help finance its 2013 to 2017 Capital Investment program of SASR 15.7 billion and pursuing to its strategy of funding diversification, Almarai company (Almarai) is pleased to announce to its shareholders its plan to issue its first Perpetual Senior Sukuk. This would be a SAR-denominated issuance, totaling up to SAR 1.7 billion, fully compatible with Islamic Shariah .With this amount, the total Sukuk issuances of the company will equal its share capital of SAR 4.0 billion, in line with the approval of the Extraordinary General Assembly meeting held on April 2013.

This Sukuk issuance will be, as for the previous ones, a private offering to sophisticated investors resident in the Kingdom of Saudi Arabia. Subject to market conditions, Almarai will hold several meeting during the next two weeks, with interested investors. Shareholders will be updated with any progress on this regard. Given the nature of this transaction Almarai has mandated four banks namely BNP Paribas Investment Company KSA, HSBC Saudi Arabia Limited, Saudi Fransi Capital and Standard Chartered Capital to act as joint-lead managers.