

## Almarai Company announces its interim consolidated financial results for the period ended 30 September 2013 (Nine Months)

Almarai Company (Almarai) announced its interim consolidated financial results for the period ended 30 September 2013:

1) For the third quarter ended 30 September 2013 Almarai generated net profit amounting to SAR 475.6 million, an increase of 5.7% compared to the same period last year (SAR 450.0 million) and an increase of 19.4% compared to the second quarter 2013 (SAR 398.2 million).

2) The total gross profit for the third quarter ended 30 September 2013 amounted to SAR 1,105.0 million, an increase of 9.2% compared to the same period last year (SAR 1,012.2 million).

3) The operating profit for the third quarter ended 30 September 2013 amounted to SAR 553.6 million, an increase of 8.8% compared to the same period last year (SAR 508.6 million).

4) The net profit for the first nine months ended 30 September 2013 amounted to SAR 1,128.9 million, an increase of 5.3% compared to the same period last year (SAR 1,071.6 million).

5) The earnings per share (EPS) for the nine months ended 30 September 2013 was SAR 1.89 compared to SAR 1.79 for the prior year. Earnings per share are calculated on the weighted average number of issued shares at 30 September 2013 and September 2012 amounting to 596.4 million and 597.1 million shares respectively to reflect the effect of the bonus share issue approved in the extraordinary general assembly meeting on 9 September 2013.

6) The total gross profit for the first nine months ended 30 September 2013 amounted to SAR 2,967.2 million, an increase of 12.3% compared to the same period last year (SAR 2,641.2 million).

7) The operating profit for the first nine months ended 30 September 2013 amounted to SAR 1,338.4 million, an increase of 8.3% compared to the same period last year (SAR 1,235.6 million).

8) Sales for the third quarter ended 30 September 2013 amounted to SAR 2,926.1 million, an increase of 9.5% compared to the same period last year (SAR 2,673.0 million).

9) Sales for the first nine months ended 30 September 2013 amounted to SAR 8,211.0 million, an increase of 13.5% compared to the same period last year (SAR 7,237.5 million).

10) The reason for higher sales and net profit during the third quarter of 2013 as well as the year to date performance compared to the same periods last year is the strong performance of core dairy and juice categories as well as strong revenue growth from the poultry segment.

12) The reason for higher sales and net profit in the third quarter 2013 compared to the second quarter 2013 is the seasonal impact of summer and the holy month of Ramadan in addition to the reasons described above.