

Almarai announces the results of the Extraordinary General Assembly Meeting

The Extraordinary General Assembly Meeting was held in the Riyadh at the Holiday Inn Al Izdehar Hotel, Al Izdehar Hall number 3 on 2 April 2014 at 7:00 p.m. after reaching the quorum, the shareholders approved all items on the agenda as follows:

- 1- The Board Report for the fiscal year ending 31/12/2013.
- 2- The Auditors report for fiscal year ending 31/12/2013.
- 3- The consolidated Financial Statements for the fiscal year ending 31/12/2013.
- 4- The recommendation of the Board of Director to pay a dividend for fiscal year ending 31/12/2013 of SR 1.00 per share totaling SR 600.0 million (10% of the paid up capital), for shareholders registered at the date of the Extraordinary General Assembly Meeting on 2 April 2014. This proposed cash dividend represents 10% of the nominal value of each share. The dividend will be paid to the shareholders on 09th April 2014 by Banque Saudi Fransi and any shareholder who did not receive his dividend on that day, can visit any Banque Saudi Fransi branch and collect the dividend in form of cash.
- 5- To discharge the Board of Directors members from liability for the fiscal year ending 31/12/2013.

- 6- Approve the directors remuneration amounting to SAR 1,800,000 by SAR 200,000 for each member for the financial year ended 31/12/2013.
- 7- Approve the recommendation of the Board of Directors for the reappointment of KPMG as auditors of the company and to determine their fees for the Fiscal Year 2014 based on the recommendation of the Audit and Risk Committee to the Board of Directors.
- 8- Approval of all businesses and contracts and licenses of the same between Almarai Company and HH Chairman of the Board of Directors consisting of the following:
 - A. Contract management by Almarai Company and feed purchases from Al Kabeer Farm totaling SAR 44,615,000 for one year at the prevailing business conditions.
 - B. Lease of land by Almarai Company from heirs of Prince Mohammed bin Saud Al Kabeer for SAR 813,000 for one year at the prevailing business conditions.
 - C. Insurance contract between Almarai Company and Arabian Shield Insurance Co. of which Prince Sultan bin Mohammed is the Chairman for an amount of SAR 53,893,000 for one year at the prevailing business conditions.
- 9- Approval of the Lease Contract between Almarai Company and Mr. Abdulaziz bin Ibrahim Al Muhanna, as this is an indirect conflict of interest with Mr. Abdulrahman bin Abdulaziz Al Muhanna. The lease is for rent of land for Almarais distribution center in Sharjah costing SAR 173,000 for twenty years starting on 10th April 2001 at the prevailing business conditions.

- 10- Approval of all businesses and contracts and licenses of the same between Almarai Company and Savola Group which have representatives in the Board of Directors, consisting of the following:
 - A . Sales from Almarai Company to Savola Group totaling SAR 422,438,000 for one year at the prevailing business conditions.
 - B . Packaging purchases by Almarai Company from Savola Packaging Systems Co. Ltd. totaling SAR 117,905,000 for one year at the prevailing business conditions.
 - C . Sugar purchases by Almarai Company from United Sugar Co. totaling SAR 88,466,000 for one year at the prevailing business conditions.
 - D . Soya Bean Oil purchases by Almarai Company from Afia International Company totaling SAR 9,633,000 for one year at the prevailing business conditions.
- 11- Approval to the Board Member Mr. Abdulrahman bin Abdulaziz Al-Muhanna to participate in the work of a competitor of the company, to being a member of the board of the Arab Company for Agricultural Services (Arasco) that engage in similar activity of the company in poultry.
- 12- To approve the addition of item 13 to article 3 of the Company by law related to the objective of the Company by adding Road transportation as a company activity.
- 13- To approve the amendment to the first paragraph of Article 21 of the Company by law by deletion of the possibility for a board member to be at the same time chairman and managing director.