

14/12/2015

**The Board of Almarai proposes to pay a cash dividend for the financial year 2015**

The Board of Directors of Almarai Company, during its meeting on the December 13<sup>th</sup> 2015, has decided to recommend to the General Shareholders Assembly a payment of dividend for the financial year 2015 as follows:

1. Total distributed dividends of SAR 690 million.
2. Dividend per share of SAR 1.15.
3. The dividend represents 11.5% of the nominal value of each share.
4. The distribution is limited to the shareholders who are registered in Tadawul at the close of trading on the General Shareholders Assembly day.
5. The date of the General Assembly meeting will be determined after obtaining the formal approval for the related government agencies.
6. The date of cash dividend payment will be confirmed after getting the approval of the General Assembly.
7. Dividend will be based on the 600 million existing shares.

We would like to draw the attention to the following regulation regarding the payment of dividend: for foreign non-resident investors the dividend paid by the company is subject to a withholding tax of 5.0% upon transfer to the nonresident investor or credit to its account according to the provisions of Article (68) of the Income Tax Law and Article (63) of the Implementing Regulations.