

1<sup>st</sup> of October 2018

## **Almarai Company Announces the Approval by its Board of Directors of the Establishment of the Risk Committee**

As per the new Company Law and Almarai's Corporate Governance Rules, Almarai Company is pleased to announce to its shareholders that the Board of Directors, during its meeting held on Monday 1<sup>st</sup> October 2018, has opted for the establishment of a Risk Committee to strengthen its governance.

Mr. Bader bin Abdullah Al ISSA, Non-Executive member of the Board of Directors, has been appointed, Chairman of the Risk Committee. He will be assisted in his task by Mrs. Vanessa Eastham FISK and Mr. Jason DAY. The Committee will be composed of accomplished and experienced professionals with broad business experiences across multiple geographies and different cultures.

The Committee will be well equipped to fulfill its mission of understanding and monitoring risk.

The Designation of the Risk Committee is effective from the date of the resolution of the Board of Directors.