

04 April 2018

Almarai Company announces the acquisition of a controlling stake in Pure Breed

Almarai announces that it has acquired, on April 2nd 2018, for a total consideration of SAR 20.3 million, 14.0% of the share capital of the Pure breed company from various shareholders. Almarai now controls 55.9% of the share capital of Pure Breed.

Pure Breed main operations are focused on poultry grand-parent farming and its acquisition will add to Almarai on-going efforts to further streamline, integrate and strengthen its poultry supply chain.

This transaction was fully financed from Almarai's operating cash flow.

Almarai will be consolidating, within its financial statements, Pure Breed results from Q2, 2018.