

19th February 2019

Almarai Company Announces Its Intention to Commence Holding Meetings with Investors in Preparation for Potential Issuance of International Sukuk

Almarai Company (“Almarai”), rated Baa3 by Moody’s (stable) and BBB- by S&P (stable), has mandated HSBC and First Abu Dhabi Bank (“FAB”) as Joint Global Coordinators alongside GIB Capital, J.P. Morgan and Standard Chartered Bank as Joint Lead Managers to arrange a series of fixed income investor meetings in Asia, Europe and the Middle East commencing on February 21st 2019.

Almarai is the Middle East’s leading food and beverage manufacturer and distributor, and the world’s largest vertically integrated dairy company. A benchmark US\$ fixed rate RegS senior unsecured Sukuk offering with intermediate tenor, under Almarai’s newly established US\$ 2.0 billion Trust Certificate Issuance Program, will follow subject to market conditions. The stabilisation rules of the Financial Conduct Authority (FCA) and the International Capital Market Association (ICMA) will also apply to the issuance. The program is for general corporate purposes and refinancing, and was approved by Almarai’s Board of Directors on 20/10/2018

Almarai Company will announce all details and further developments in due course.