

7th August 2019

Almarai Company Announces the Appointment of The Chairman of The Board, Vice Chairman and Formation of The Board's Committees for the New Term

Almarai Company is pleased to announce to its Shareholders that its Board of Directors, which was elected during the Extraordinary General Assembly Meeting held on Sunday 19th of May 2019 for a three-year term that starts on 7 August 2019 and will end on 6 August 2022, issued the following resolutions on 7 August 2019:

First: Appointment of HH Prince Sultan bin Mohammed bin Saud Alkabeer as Chairman of the Board

Second: Appointment of Mr. Suliman bin Abdulkader Al Muhaideb as Vice Chairman.

Third: Formation of the Nomination and Remuneration Committee of the following members:

1. Mr. Ammar bin Abdulwahid Alkhodairi – Chairman
2. HH Prince Naif bin Sultan bin Mohammed bin Saud Al Kabeer – Member
3. Mr. Bader bin Abdullah Al Issa – Member
4. Mr. Sultan bin Abdulmalek Al- Alsheikh – Member
5. Mr. Saad bin Abdulmohsen AlFadly – Member

Fourth: Formation of the Executive Committee of the following members:

1. HH Prince Naif bin Sultan bin Mohammed bin Saud Al Kabeer – Chairman
2. HH Prince Saud bin Sultan bin Mohammed bin Saud Al Kabeer – Member
3. Mr. Bader bin Abdullah Al Issa – Member
4. Mr. Anees bin Ahmed bin Mohammed Moumina – Member
5. Mr. Ammar bin Abdulwahid Alkhodairi – Member
6. Mr. Saad bin Abdulmohsen AlFadly – Member
7. Mr. Peter Amon – Member
8. Mr. Georges P. Schorderet – Member

Fifth: Formation of the Risk Committee of the following members:

1. Mr. Bader bin Abdullah Al Issa – Chairman
2. Mr. Jason Day – Member
3. Mrs. Vanessa Fisk – Member

A secretary of the Board of Directors has also been appointed as well as representatives of the company before the Capital Market Authority (CMA) and the Saudi Stock Exchange (Tadawul).