

5th August 2019

Almarai Company Announces The Acquisition of Additional Stakes in Pure Breed

Almarai Company (“The Company”) is pleased to announce that, on 5th August 2019, it has finalized the acquisition of 37.6% of the share capital of Pure Breed Company (“Pure Breed”) from various shareholders for a total consideration of SAR 52.9 Million. Almarai now controls 93.5% of Pure Breed share capital.

Pure Breed main operations are focused on poultry broiler grandparent farming. The increase in shareholding will add to Almarai on-going efforts to further strengthen the poultry industry in Saudi Arabia and GCC, and secure its supply of poultry parent stock.

This transaction was fully financed from Almarai’s operating cash flows. The financial impact will be reflected in this Quarter financial results.

We also want to highlight that there are no related parties in this transaction.