

02 October 2019

Almarai Company Announces the Resignation of an Audit Committee Member and the Appointment Another Member

Almarai Company (“the Company”) announce that, on 01 October 2019, the member the Audit Committee Mr. Sultan bin Abdulmalek Al Alsheikh has resigned for personal reasons effective as of that date, and he will remain in his capacity as a member of the Board of Directors. Mr. Sultan Al Alsheikh membership in the Audit Committee started on 07 August 2019.

The Company Board of Directors has issued a resolution by Circulation on 01 October 2019 accepting Mr. Sultan Al Alsheikh resignation, and appointing Mr. Saad bin Abdulmohsen AlFadly as a member of the Audit Committee effective 02 October 2019. Mr. Saad AlFadly holds master’s degree in financial economics, with more than 20 years of experience in investment management, Investment Banking, risk control and corporate governance with Solid educational and training background.

The Board Approval is not Final, and it will be presented to the next General Assembly meeting for Approval.