

9 March 2020

**Almarai Company Announces Resignation of the Chairman of the Board of Directors,
Appointment of new Board Member and Appointment of a new Chairman of the Board of
Directors**

Almarai Company announces the resignation of HH Prince Sultan bin Mohammed bin Saud Al Kabeer from his position as Chairman of the Board of Directors of Almarai Company (non-executive), due to personal reasons. The resignation was submitted on 8 March 2020 and accepted by the Board of Directors on 9 March 2020 with immediate effect.

The Board of Directors appointed on 9 March 2020 HH Prince Naif bin Sultan bin Mohammed bin Saud Al Kabeer as Chairman of the Board of Directors of Almarai Company (non-executive), effective as of 9 March 2020.

The Board of Directors also appointed on 9 March 2020 HH Prince Saud bin Sultan bin Mohammed bin Saud Al Kabeer as a member of the Board of Directors (non-executive). His term will start from the date of the appointment until the end of the current session of the Board of Directors. The appointment of the new Board member will be submitted to the next Assembly Meeting of Shareholders for approval.

The Board of Directors expressed its sincere gratitude and appreciation to HH Prince Sultan bin Mohammed bin Saud Al Kabeer for his invaluable contribution to Almarai Company from his initial visionary steps to his continuous bold stewardship and guidance. During his membership in the Board of Directors, and his leadership of the Almarai Company for more than 42 years, Almarai has become one of the leading companies in the Middle East terms of performance, governance, consumers and market recognition. The Board of Directors wishes him health, wellness, and a long time of success.