

14th December 2020

Recommendation of Cash Dividend for The Financial Year 2020 by the Board of Directors of Almarai Company

The Board of Directors of Almarai Company, during its meeting on 14th December 2020, has recommended to the General Assembly a payment of dividend for the financial year 2020 as follows:

- 1- Total cash dividends of SAR 1,000 million.
- 2- Dividend will be distributed to 1,000 million issued shares at the rate of SAR 1.00 per share.
- 3- The dividend represents 10.0% of the nominal value of each share.
- 4- Dividends will be paid to the shareholders who are registered in Tadawul at the end of the second trading day following the General Assembly Meeting.
- 5- Date of the General Assembly Meeting will be fixed after obtaining the approval from the related government agencies.
- 6- Dividend payment will be made after the approval of the General Assembly.

We would like to draw the attention to the following regulation regarding the payment of dividend:

“for non-resident investors the dividend paid by the company is subject to a withholding tax of 5.0% upon transfer to the nonresident investor or credit to its account according to the provisions of Article (68) of the Income Tax Law and Article (63) of the Implementing Regulations.”

Almarai urges its shareholders to update their data and link their bank account numbers to their investment portfolios to ensure the timely receipt of their dividends.