

## **Almarai Company announces the resignation and appointment of a board member**

Almarai Company (Company) announces the resignation of Eng. Anees Ahmed Moumina, (non-executive Board member) on 1 January 2021 from his position as member of Board of Directors due to personal reasons.

The Board of Directors would like to express its gratitude and appreciation for Eng. Anees Ahmed Moumina for his unique role and the valuable participation throughout his membership in the Board of Directors.

The Company also announces the appointment of Mr. Waleed Khalid Fatani, the current CEO of Savola Group, as a non-executive member of the Board of Directors from 1 January 2021 until the end of the current session of the Board on 6 August 2022, in accordance with the Board's resolution on 1 January 2021. Board Approval May not be Deemed Final, this Appointment Shall Be Put before the First General Assembly Meeting for Approval.

Mr. Waleed Khalid Fatani has served as CEO of Saudi Fransi Capital and General Manager of Deutsche Bank in Saudi Arabia and currently holds position of CEO of Savola Group. He holds a bachelor's Degree in accounting from California State University, United States of America.

The Board of Directors wish Mr. Waleed Khaled Fatani success in his new position as a Board Member of the company.